

**Problem 2-3A**

Name: Solution

Section:

Score: ON

Key Code:

**Instructions**

Answers are entered in the cells with gray backgrounds.

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Enter the appropriate amounts/formulas in the answer cells, or select from the drop-down list.

In journal entries, dates will not be graded. In the general ledger accounts, only the final balance of the account will be graded. An asterisk (\*) will appear to the right of incorrect entries in outlined answer cells.

Essay answers will not be graded.

In the trial balance, enter a zero where you would otherwise leave an amount cell blank.

1. **JOURNAL** Page 1

Date	Description	Post Ref.	Debit	Credit
2018				
Nov. 1	Cash	11	36,000	
	Common Stock	31		36,000
1	Rent Expense	53	4,000	
	Cash	11		4,000
6	Equipment	16	16,000	
	Accounts Payable	22		16,000
8	Truck	18	43,000	
	Cash	11		4,300
	Notes Payable	21		38,700
10	Supplies	13	1,860	
	Cash	11		1,860
12	Cash	11	8,000	
	Fees Earned	41		8,000
15	Prepaid Insurance	14	2,400	
	Cash	11		2,400
23	Accounts Receivable	12	15,500	
	Fees Earned	41		15,500
24	Truck Expense	55	1,250	
	Accounts Payable	22		1,250

**JOURNAL** Page 2

Date	Description	Post Ref.	Debit	Credit
2018				
Nov. 29	Utilities Expense	54	3,660	
	Cash	11		3,660
29	Miscellaneous Expense	59	1,700	

	Cash	11		1,700
30	Cash	11	10,500	
	Accounts Receivable	12		10,500
30	Wages Expense	51	4,750	
	Cash	11		4,750
30	Accounts Payable	22	4,000	
	Cash	11		4,000
30	Dividends	33	1,600	
	Cash	11		1,600

**GENERAL LEDGER**

2.

<b>Cash</b>							11
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Nov.	1	1	36,000		36,000		
	1	1		4,000	32,000		
	8	1		4,300	27,700		
	10	1		1,860	25,840		
	12	1	8,000		33,840		
	15	1		2,400	31,440		
	29	2		3,660	27,780		
	29	2		1,700	26,080		
	30	2	10,500		36,580		
	30	2		4,750	31,830		
	30	2		4,000	27,830		
	30	2		1,600	26,230		

<b>Accounts Receivable</b>							12
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Nov.	23	1	15,500		15,500		
	30	2		10,500	5,000		

<b>Supplies</b>							13
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Nov.	10	1	1,860		1,860		

<b>Prepaid Insurance</b>							14
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Nov.	15	1	2,400		2,400		

<b>Equipment</b>							16
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Nov.	6	1	16,000		16,000		

<b>Truck</b>							18
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Nov.	8	1	43,000		43,000		

<b>Notes Payable</b>						<b>21</b>	
<b>Date</b>	<b>Item</b>	<b>Post Ref.</b>	<b>Dr.</b>	<b>Cr.</b>	<b>Balance</b>		
					<b>Dr.</b>	<b>Cr.</b>	
2018							
Nov.	8	1		38,700		38,700	

<b>Accounts Payable</b>						<b>22</b>	
<b>Date</b>	<b>Item</b>	<b>Post Ref.</b>	<b>Dr.</b>	<b>Cr.</b>	<b>Balance</b>		
					<b>Dr.</b>	<b>Cr.</b>	
2018							
Nov.	6	1		16,000		16,000	
	24	1		1,250		17,250	
	30	2	4,000			13,250	

<b>Common Stock</b>						<b>31</b>	
<b>Date</b>	<b>Item</b>	<b>Post Ref.</b>	<b>Dr.</b>	<b>Cr.</b>	<b>Balance</b>		
					<b>Dr.</b>	<b>Cr.</b>	
2018							
Nov.	1	1		26,000		26,000	

<b>Dividends</b>						<b>33</b>	
<b>Date</b>	<b>Item</b>	<b>Post Ref.</b>	<b>Dr.</b>	<b>Cr.</b>	<b>Balance</b>		
					<b>Dr.</b>	<b>Cr.</b>	
2018							
Nov.	30	2	1,600		1,600		

<b>Fees Earned</b>						<b>41</b>	
<b>Date</b>	<b>Item</b>	<b>Post Ref.</b>	<b>Dr.</b>	<b>Cr.</b>	<b>Balance</b>		
					<b>Dr.</b>	<b>Cr.</b>	
2018							
Nov.	12	1		8,000		8,000	
	23	1		15,500		23,500	

<b>Wages Expense</b>						<b>51</b>	
<b>Date</b>	<b>Item</b>	<b>Post Ref.</b>	<b>Dr.</b>	<b>Cr.</b>	<b>Balance</b>		
					<b>Dr.</b>	<b>Cr.</b>	
2018							
Nov. 30		2	4,750		4,750		

<b>Rent Expense</b>						<b>53</b>	
<b>Date</b>	<b>Item</b>	<b>Post Ref.</b>	<b>Dr.</b>	<b>Cr.</b>	<b>Balance</b>		
					<b>Dr.</b>	<b>Cr.</b>	
2018							
Nov. 1		1	4,000		4,000		

<b>Utilities Expense</b>						<b>54</b>	
<b>Date</b>	<b>Item</b>	<b>Post Ref.</b>	<b>Dr.</b>	<b>Cr.</b>	<b>Balance</b>		
					<b>Dr.</b>	<b>Cr.</b>	
2018							
Nov. 29		2	3,660		3,660		

<b>Truck Expense</b>						<b>55</b>	
<b>Date</b>	<b>Item</b>	<b>Post Ref.</b>	<b>Dr.</b>	<b>Cr.</b>	<b>Balance</b>		
					<b>Dr.</b>	<b>Cr.</b>	
2018							
Nov. 24		1	1,250		1,250		

<b>Miscellaneous Expense</b>						<b>59</b>	
<b>Date</b>	<b>Item</b>	<b>Post Ref.</b>	<b>Dr.</b>	<b>Cr.</b>	<b>Balance</b>		
					<b>Dr.</b>	<b>Cr.</b>	
2018							
Nov. 29		2	1,700		1,700		

3.

<b>MODERN DESIGNS</b>		
<b>Unadjusted Trial Balance</b>		
<b>November 30, 2018</b>		
Cash	26,230	-
Accounts Receivable	5,000	-
Supplies	1,860	-
Prepaid Insurance	2,400	-
Equipment	16,000	-
Truck	43,000	-
Notes Payable	-	38,700
Accounts Payable	-	13,250
Common Stock	-	36,000
Dividends	1,600	-
Fees Earned	-	23,500
Wages Expense	4,750	-
Rent Expense	4,000	-
Utilities Expense	3,660	-
Truck Expense	1,250	-
Miscellaneous Expense	1,700	-
	<u>111,450</u>	<u>111,450</u>

## Problem 2-2B

Name: Solution  
Section:

Score: ON

### Instructions

Answers are entered in the cells with gray backgrounds.

Cells with non-gray backgrounds are protected and cannot be edited.

Enter the appropriate amounts/formulas in the answer cells, or select from the drop-down list.

An asterisk (\*) will appear next to or below an incorrect entry only in the outlined cells.

Only the ending balances of the "T" accounts will be graded.

In the trial balance, enter a zero "0" in answer cells you would otherwise leave blank.

1.

	Account	Debit	Credit
(A)	Cash	17,500	
	Common Stock		17,500
(B)	Supplies	2,300	
	Accounts Payable		2,300
(C)	Cash	13,300	
	Sales Commissions		13,300
(D)	Rent Expense	3,000	
	Cash		3,000
(E)	Accounts Payable	1,150	
	Cash		1,150
(F)	Dividends	1,800	
	Cash		1,800
(G)	Automobile Expense	1,500	
	Miscellaneous Expense	400	
	Cash		1,900
(H)	Office Salaries Expense	2,800	
	Cash		2,800
(I)	Supplies Expense	1,050	
	Supplies		1,050

2.

<b>Cash</b>			
(A)	17,500	(D)	3,000
(C)	13,300	(E)	1,150
		(F)	1,800
		(G)	1,900
		(H)	2,800
Bal.	<u>20,150</u>		

<b>Supplies</b>			
(B)	2,300	(I)	1,050
Bal.	<u>1,250</u>		

<b>Accounts Payable</b>			
(E)	1,150	(B)	2,300
		Bal.	<u>1,150</u>

<b>Common Stock</b>			
		(A)	17,500

<b>Dividends</b>			
(F)	1,800		

<b>Sales Commissions</b>			
		(C)	13,300

<b>Rent Expense</b>			
(D)	3,000		

<b>Office Salaries Expense</b>			
(H)	2,800		

<b>Automobile Expense</b>			
(G)	1,500		

<b>Supplies Expense</b>			
(I)	1,050		

<b>Miscellaneous Expense</b>			
(G)	400		

3.

<b>PLANET REALTY</b>		
<b>Unadjusted Trial Balance</b>		
<b>August 31, 2018</b>		
	<b>Debit</b>	<b>Credit</b>
Cash	20,150	-
Supplies	1,250	-
Accounts Payable	-	1,150
Common Stock	-	17,500
Dividends	1,800	-
Sales Commissions	-	13,300
Rent Expense	3,000	-
Office Salaries Expense	2,800	-
Automobile Expense	1,500	-
Supplies Expense	1,050	-
Miscellaneous Expense	400	-
	<u>31,950</u>	<u>31,950</u>

4.

A.	\$ 13,300
B.	\$ 8,750
C.	\$ 4,550



## Problem 2-2A

Name: Solution  
Section:

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Only ending balances of T accounts will be graded.

In the trial balance, enter a zero in answer cells you would otherwise leave blank.

1.

	Account	Debit	Credit
(A)	Cash	40,000	
	Common Stock		40,000
(B)	Rent Expense	4,800	
	Cash		4,800
(C)	Supplies	2,150	
	Accounts Payable		2,150
(D)	Accounts Payable	1,100	
	Cash		1,100
(E)	Cash	18,750	
	Sales Commissions		18,750
(F)	Automobile Expense	1,580	
	Miscellaneous Expense	800	
	Cash		2,380
(G)	Office Salaries Expense	3,500	
	Cash		3,500
(H)	Supplies Expense	1,300	
	Supplies		1,300
(I)	Dividends	1,500	
	Cash		1,500

2.

Cash			
(A)	40,000	(B)	4,800
(E)	18,750	(D)	1,100
		(F)	2,380
		(G)	3,500
		(I)	1,500
Bal.	45,470		

Sales Commissions	
(E)	18,750

Rent Expense	
(B)	4,800

Supplies	
(C)	2,150
Bal.	850

Office Salaries Expense	
(G)	3,500

Accounts Payable	
(D)	1,100
(C)	2,150
Bal.	1,050

Automobile Expense	
(F)	1,580

Common Stock	
(A)	40,000

Supplies Expense	
(H)	1,300

Dividends	
(I)	1,500

Miscellaneous Expense	
(F)	800

3.

<b>AFFORDABLE REALTY</b>		
<b>Unadjusted Trial Balance</b>		
<b>October 31, 2018</b>		
Cash	45,470	-
Supplies	850	-
Accounts Payable	-	1,050
Common Stock	-	40,000
Dividends	1,500	-
Sales Commissions	-	18,750
Rent Expense	4,800	-
Office Salaries Expense	3,500	-
Automobile Expense	1,580	-
Supplies Expense	1,300	-
Miscellaneous Expense	800	-
	<u>59,800</u>	<u>59,800</u>

4.

A.	\$ 18,750
B.	\$ 11,980
C.	\$ 6,770

## Exercise 2-15

Name:

Section:

Score: 0%

Key Code: 2

### Instructions

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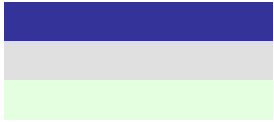
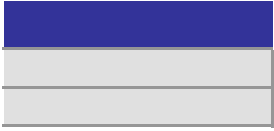
Enter a zero in answer cells you would otherwise leave blank.

A.

NAPA TOURS CO. Unadjusted Trial Balance		
	Debit Balances	Credit Balances
Cash		
Accounts Receivable		
Supplies		
Equipment		
Accounts Payable		
Common Stock		
Dividends		
Service Revenue		
Operating Expenses		

B.

Net income	
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## Exercise 2-9

Name: Solution

Section:

Score: ON

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Enter a zero "0" in an amount answer cell you would otherwise leave blank.

A.

(1)	Accounts Receivable	54,100	
	Fees Earned		54,100
(2)	Supplies	1,250	
	Accounts Payable		1,250
(3)	Cash	43,800	
	Accounts Receivable		43,800
(4)	Accounts Payable	600	
	Cash		600

B.

Cash				Accounts Payable			
(3)	43,800	(4)	600	(4)	600	(2)	1,250
Supplies				Fees Earned			
(2)	1,250		-		-	(1)	54,100
Accounts Receivable							
(1)	54,100	(3)	43,800				

**Problem 2-3B**

Name: Solution

Section:

Score: ON

Key Code:

**Instructions**

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Essay answers will not be graded.

In the trial balance, enter a zero where you would otherwise leave an amount cell blank.

1. **JOURNAL** Page 1

Date	Description	Post Ref.	Debit	Credit
2018				
Oct. 1	Cash	11	18,000	
	Common Stock	31		18,000
4	Rent Expense	53	3,000	
	Cash	11		3,000
10	Truck	18	23,750	
	Cash	11		3,750
	Notes Payable	21		20,000
13	Equipment	16	10,500	
	Accounts Payable	22		10,500
14	Supplies	13	2,100	
	Cash	11		2,100
15	Prepaid Insurance	14	3,600	
	Cash	11		3,600
15	Cash	11	8,950	
	Fees Earned	41		8,950

**JOURNAL** Page 2

Date	Description	Post Ref.	Debit	Credit
2018				
Oct. 21	Accounts Payable	22	2,000	
	Cash	11		2,000
24	Accounts Receivable	12	14,150	
	Fees Earned	41		14,150
26	Truck Expense	55	700	
	Accounts Payable	22		700
27	Utilities Expense	54	2,240	
	Cash	11		2,240

27	Miscellaneous Expense	59	1,100	
	Cash	11		1,100
29	Cash	11	7,600	
	Accounts Receivable	12		7,600
30	Wages Expense	51	4,800	
	Cash	11		4,800
31	Dividends	33	3,500	
	Cash	11		3,500

**GENERAL LEDGER**



2.

<b>Cash</b>						11	
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Oct.	1	1	18,000		18,000		
	4	1		3,000	15,000		
	10	1		3,750	11,250		
	14	1		2,100	9,150		
	15	1		3,600	5,550		
	15	1	8,950		14,500		
	21	2		2,000	12,500		
	27	2		2,240	10,260		
	27	2		1,100	9,160		
	29	2	7,600		16,760		
	30	2		4,800	11,960		
	31	2		3,500	8,460		

<b>Accounts Receivable</b>						12	
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Oct.	24	2	14,150		14,150		
	29	2		7,600	6,550		

<b>Supplies</b>						13	
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Oct.	14	1	2,100		2,100		

<b>Prepaid Insurance</b>						14	
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Oct.	15	1	3,600		3,600		

<b>Equipment</b>						16	
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Oct.	13	1	10,500		10,500		

<b>Truck</b>						18	
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Oct.	10	1	23,750		23,750		

Notes Payable						21	
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Oct.	10			20,000		20,000	

Accounts Payable						22	
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Oct.	13			10,500		10,500	
	21		2,000			8,500	
	26			700		9,200	

Common Stock						31	
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Oct.	1			18,000		18,000	

Dividends						33	
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Oct.	31		3,500		3,500		

Fees Earned						41	
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Oct.	15			8,950		8,950	
	24			14,150		23,100	

Wages Expense						51	
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Oct.	30		4,800		4,800		

Rent Expense						53	
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Oct.	4		3,000		3,000		

Utilities Expense						54	
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Oct.	27		2,240		2,240		

Truck Expense						55	
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Oct.	26		700		700		

Miscellaneous Expense						59	
Date	Item	Post Ref.	Dr.	Cr.	Balance		
					Dr.	Cr.	
2018							
Oct.	27		1,100		1,100		

3.

PIONEER DESIGNS Unadjusted Trial Balance October 31, 2018		
Cash	8,460	-
Accounts Receivable	6,550	-
Supplies	2,100	-
Prepaid Insurance	3,600	-
Equipment	10,500	-
Truck	23,750	-
Notes Payable	-	20,000
Accounts Payable	-	9,200
Common Stock	-	18,000
Dividends	3,500	-
Fees Earned	-	23,100
Wages Expense	4,800	-
Rent Expense	3,000	-
Utilities Expense	2,240	-
Truck Expense	700	-
Miscellaneous Expense	1,100	-
	<u>70,300</u>	<u>70,300</u>

