

ACHIEVEMENT TEST SOLUTIONS—CHAPTER 2

TEST 2A
Problem 1
Debit and Credit

	<u>Debit</u>	<u>Credit</u>
1.		√
2.		√
3.		√
4.		√
5.	√	
6.		√
7.	√	
8.		√
9.	√	
10.		√

TEST 2B
Problem 1
Debit and Credit

	<u>Debit</u>	<u>Credit</u>
1.		√
2.		√
3.	√	
4.	√	
5.	√	
6.	√	
7.	√	
8.		√
9.	√	
10.		√

Problem 2
Analysis of Transactions

	<u>Debit</u>		<u>Credit</u>
1.	D	2.	E
3.	K	4.	D
5.	C, I	6.	D, G
7.	A	8.	D
9.	B	10.	E
11.	B	12.	D
13.	D	14.	B
15.	L	16.	K
17.	M	18.	D

Problem 2
Analysis of Transactions

	<u>Debit</u>		<u>Credit</u>
1.	B	2.	N
3.	J	4.	A
5.	F	6.	H
7.	P	8.	A
9.	M	10.	A
11.	C, E	12.	A, K
13.	A	14.	F
15.	H	16.	E
17.	A	18.	B

Problem 3
Classification of Accounts

	<u>Classi- fication</u>	<u>Normal Balance</u>	
		<u>Debit</u>	<u>Credit</u>
1.	B		√
2.	A	√	
3.	B		√
4.	A	√	
5.	A	√	
6.	C		√
7.	B		√
8.	E	√	
9.	A	√	
10.	A	√	

Problem 3
Classification of Accounts

	<u>Classi- fication</u>	<u>Normal Balance</u>	
		<u>Debit</u>	<u>Credit</u>
1.	D		√
2.	A	√	
3.	A	√	
4.	E	√	
5.	C	√	
6.	D		√
7.	A	√	
8.	E	√	
9.	A	√	
10.	B		√

Problem 4
Principles and Terminology

- G
- D
- I
- M
- O
- G
- F
- K
- A
- B

Problem 4
Principles and Terminology

- G
- R
- E
- Q
- F
- P
- Q
- D
- E
- M